

Permitted Investments for a SSAS

There is no restriction on any investment choice; however, certain investments are taxable.

In summary you can invest in any area you deem appropriate for the scheme however residential property in the UK and/or overseas is taxable. Personal chattels such as antiques, fine wines, work of art, etc, are taxable and should be avoided. Personal loans are also taxable in addition to loans to “connected” persons.

A list of the main investment categories:

- Cash deposits
- Quoted equities on recognised worldwide stock exchanges
- Gilts, Bonds and Fixed Interest Stocks
- Investment Trusts
- Quoted equities
- Warrants, Futures and Options
- Image Rights
- Copyrights
- Intellectual Property Rights
- Unit Trusts and OEICS
- Investment Companies
- In specie property contribution
- Insurance Company funds
- Institutional deposits
- Shares in the principal employer (please seek advice prior to this investment)
- Shares in private companies (unconnected rules apply)
- Secured loans to the employer
- Secured or unsecured loans to unconnected parties
- Offshore funds
- Land
- Commercial Property
- Industrial Property
- Residential Property Collective Investment Schemes
- Hedge funds
- Unlisted shares
- UK quoted stocks, shares, gilts and debentures
- Permanent Interest Bearing shares
- Shares quoted on the Alternative Investment Market (AIM)

Taxable investments:

- Residential property and associated land from which you derive personal benefit
- Personal chattels (capable of private use)
- Unsecured loans to the business

Taxable investments (continued):

- Fine wines
- Works of art
- Vintage/Classic cars
- Antiques
- Rare books
- Stamps
- Yachts
- Gold Krugerrands
- Loans to member trustees or their families
- Jewellery and gemstones

Though some of the above could be invested tax efficiently if in an unconnected appropriate collective investment scheme.

If you wish us to consider any particular asset that does not clearly fall into any of the allowable asset classes then full details should be disclosed for clarification.

If you would like to discuss this in more detail, please contact:

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